## Arbor Trace Homeowners Association of Indian River County, Inc.

c/o Keystone Property Management Group, Inc. 2001- 9<sup>th</sup> Avenue, Suite 308 Vero Beach, FL 32960 (772) 569-7928

## Policy

## **Use of Capital Contribution Funds**

It shall be the continuing policy of the Board of Directors to only use Capital Contributions by a majority vote of the Board of Directors for unforeseen or extraordinary expenses such as hurricane storm damage or reserve funding. These funds as accumulated will be reflected as a separate line item on the Arbor Trace Homeowners Association of Indian River County, Inc. balance sheet.

This policy was adopted by majority vote of the Board on July 26, 2007